GOVERNMENT OF INDIA
AGRICULTURE AND FARMERS WELFARE
LOK SABHA

UNSTARRED QUESTION NO:2640
ANSWERED ON:02.08.2016
Delay in Payment of Crop Insurance
Vellaigounder Shri Elumalai

Will the Minister of AGRICULTURE AND FARMERS WELFARE be pleased to state:

(a) whether it is a fact that Government is contemplating strict action against the companies delaying payment of crops insurance to the farmers for their crop loss;

(b) if so, the details thereof along with the time by which the proposal will be implemented; and

(c) the necessary steps taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE AND FARMERS WELFARE

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(a) to (c): Recently approved Pradhan Mantri Fasal Bima Yojana (PMFBY) and restructured Weather Based Crop Insurance Scheme (WBCIS) provide time bound seasonality alongwith calculation of claims settlement by insurance companies and payment to farmers account by financial institutions/banks. Details are annexed.